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SUBJECT: MEDIA REACTION: NEGROPONTE'S VISIT, PAULSON'S COMMENTS,
U.S.-CHINA RELATIONS

Editorial Quotes

11. NEGROPONTE'S VISIT

"Bush sends an envoy to China for a farewell tour: Negroponte says:
U.S.-China relations is the legacy of the Bush administration"

The official Communist Party international news publication Global Times (Huanqiu Shibao)(01/09): "Eight years ago, no one could imagine that the deputy secretary of the most hawkish government in years would say that the U.S. and China have no discord. Negroponte's visit to China is being seen as the Bush administration's farewell to China. In this complicated relationship, the two countries [the Bush administration and China] have shown some unwillingness to part ways. Even though the Bush administration has received more criticism than compliments, the U.S.-China relationship is considered the legacy of the Bush administration. Negroponte mentioned that the U.S.-China relations have become mature. Chinese experts also indicate that China's gradually increasing strength is the foundation for the broader and closer U.S.-China relations. What is more, the system for the U.S. and China to control crisis has gradually improved. Both countries have realized peaceful development is a basic need for them."

12. PAULSON'S COMMENTS

"Spilling dirty water on China harms China as well as the U.S."

The official Communist Party international news publication Global Times (Huanqiu Shibao)(01/09): "In the U.S. where the financial crisis started, some did not reflect on their own mistakes but tried to conceal the mistakes and shifted their responsibilities.

Secretary Paulson and Bernanke are at the forefront of this scandal.

Paulson said it is newly-emerging market countries' high deposit rate that has caused economic imbalance and Bernanke said the bubbles of the American real estate industry are the fault of Chinese people's high deposit rate. These are completely irresponsible comments. The global conclusion is that, first the large amount of sub-prime real estate loans, second the financial byproducts, third the ineffectiveness of the market regulation system, and fourth the failure of the financial supervision institutes are the real reasons for the financial crisis. All of these contributors have been directly caused by the U.S. Not to mention the anti-terror war initiated by the U.S. to realize its global hegemony strategy, speculation of its transnational companies to dominate other countries' economy and its luxurious consumption culture has all been responsible for the crisis."

13. U.S.-CHINA RELATIONS

"The U.S.-China 30th anniversary overthrows the Western theories of China"

The official Communist Party international news publication Global

Times (Huanqiu Shibao)(01/09): "For the past 30 years, why hasn't the development of U.S.-China relations caused any war but on the contrary has manifested more harmony? The existing western theories on international relations are unable to explain the phenomenon. Among the various theories that are available to explain the relationships that take place between large countries, economic reliance is the theory that is used the most when describing the past 30 years of the China-U.S. relationship. However, all these Western theories are inherently flawed because they are based on Western historical and social incidents. In fact, this new phenomenon [China's rise] and the development of China's relationships have moved out of the scope of the Western theories that Chinese theorists have relied upon. As a scholar indicated, whomever can explain the rise of China, will be the world's master."

RANDT